'Financial Literacy Programme':

Financial literacy critical competency in rapidly evolving economic landscape: Expert

'Young minds must grasp financial management fundamentals early on'

Srinagar, June 28: To enhance the financial literacy of students and to equip them with essential knowledge about banking and financial management, the Department of Management Studies, University of Kashmir (KU), Friday organised a daylong 'Financial Literacy Programme' in collaboration with the Reserve Bank of India (RBI) here.

On the occasion, Assistant General Manager, RBI, Anoop Kumar Sharma and Manager, RBI, Navjot Singh, interacted with the participants highlighting various aspects of financial literacy, including the importance of financial planning, banking services and the role of RBI in the Indian economy.

Assistant General Manager, RBI, Anoop Kumar Sharma, said: "It is imperative for young minds to grasp the fundamentals of financial management early on. Our collaboration with the University of Kashmir is a step towards encouraging a financially literate and responsible generation."

Dean, School of Business, Prof Mushtaq Ahmad Darzi, emphasised the importance of financial literacy in today's world and that how it can empower students to make informed financial decisions.

"Financial literacy is a critical competency in today's rapidly evolving economic landscape. Programmes like these empower our students to make sound financial decisions, thereby enhancing their personal and professional lives," he said.

Manager, RBI, Navjot Singh, said: "Understanding financial concepts and the banking system not only benefits individuals but also contributes to the broader economic development."

Head, Department of Management Studies, Prof Bashir Ahmad Joo, highlighted the significance of the programme for the students by encouraging a deeper understanding of crucial concepts of management and leadership.

"This financial literacy programme will equip our students with the knowledge and skills necessary to navigate the complexities of the financial world," he added.